

AD VALOREM
TAX
Nov. 3, 1998
FAILED
TO PASS

**TOWN OF PINE ISLAND, TEXAS
AD VALOREM TAX ORDINANCE**

RESOLUTION AND ORDER

On November 3, 1998, the Commissioners Court of the Town of Pine Island, Texas, met with the following members present:

Ray Garrett, Mayor Presiding,
Howard Berry, Commissioner Place One, and
J.T. Jagers, Commissioner Place Two,

when among other matters, came for consideration and action the following Resolution and Order:

Whereas, the Commissioners Court of the Town of Pine Island, Texas held a public hearing concerning collecting ad valorem taxes; and

Whereas, after soliciting public comments, the Court finds that adoption of the ad valorem taxes will be in the public interest;

Therefore, be it Resolved, that Commissioners Court adopts the attached document as the Ad Valorem Tax Ordinance and *Orders* that it be in effect on and after this day; and

Further Resolved, that Mayor Ray Garrett is authorized to sign this Resolution and Order as the act of Commissioners Court.

The Resolution and Order was moved by Commissioner Berry, seconded by Commissioner Jagers, and adopted by the Commissioners Court on a vote of 2 members for and 0 opposed.

Ray Garrett, Mayor

STATE OF TEXAS)(
COUNTY OF WALLER)(
TOWN OF PINE ISLAND)(

ORDINANCE NO. 98-006

AN ORDINANCE PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES OF THE TOWN OF PINE ISLAND, TEXAS, FOR THE YEAR 1998 AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED; PROVIDING FOR THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID.

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that by September 1 or as soon thereafter as practicable, the governing body of each taxing unit shall adopt a tax rate for the current tax year; now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PINE ISLAND, TEXAS:

Section 1. All property subject to ad valorem taxation by the Town of Pine Island, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.

Section 2. There is hereby levied for general purposes and use by the Town of Pine Island, Texas, for the fiscal year 1998-1999, and for each year thereafter until otherwise provided, an ad valorem tax at the rate of twelve and fifty hundredths cents (\$0.125) on each One Hundred Dollars (\$100.00) of assessed valuation on all property, real, personal, and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the Town of Pine Island, Texas. The proceeds from such tax shall be applied to the payment of the general and current expenses of the government of the Town of Pine Island, Texas. All such taxes shall be assessed and collected in current money of the United States of America.

Section 3. All ad valorem taxes levied hereby, in the total amount of twelve and fifty hundredths cents (\$0.125) on each One Hundred Dollars (\$100.00) of assessed valuation, as reflected by Sections 1 and 2 hereof, shall be due and payable on or before January 31, 1999. All ad valorem taxes due the Town of Pine Island,

Texas, and not paid on or before January 31 following the year for which they were levied shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

This Ordinance shall take effect and be in force after its passage.

PASSED, APPROVED, AND ADOPTED this 3rd day of November, 1998.

APPROVED:

RAY GARRETT, MAYOR

ATTEST:

LYNNA BERRY,
CITY SECRETARY